

**Otsuka Holdings Announces Personnel Changes**

Tokyo, Japan, February 14, 2017 — Otsuka Holdings Co., Ltd., announced that the changes of directors detailed below were determined today at a meeting of its Board of Directors.

The resolution is subject to approval at the annual general shareholders' meeting scheduled for March 30, 2017.

## Particulars

**Changes of Directors****Newly appointed director**

Name	New Position (as of March 30, 2017)
Masayuki Kobayashi	Executive Director

**Resignation of Director**

Name	Current Position (as of March 30, 2017)
Tatsuro Watanabe	Executive Director

## Company Profile

### Otsuka Holdings Co., Ltd.

Established:	July 8, 2008
Capital:	81,690 million yen
President:	Tatsuo Higuchi, President and Representative Director, CEO
Head Office:	2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan
Employees:	87 (as of December 31, 2016)
Business Description:	Holding company