

February 10, 2022

<b>Otsuka Holdings Announces Personnel Changes</b>
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Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi) announced that the changes of Directors and Audit & Supervisory Board Members detailed below were determined today at a meeting of its Board of Directors. The resolution is subject to approval at the annual general shareholders' meeting and a meeting of its Board of Directors scheduled for March 30, 2022.

**Changes of Director**

Name	Yoshiro Matsuo
New Position	Executive Deputy President and Director
Current Position	Senior Managing Director
Effective Date	March 30, 2022

Name	Shuichi Takagi
New Position	Managing Director, CSO*
Current Position	Executive Director, Business Portfolio Management
Effective Date	March 30, 2022

\*CSO : Chief Strategy Officer

**Newly appointed Director and Audit & Supervisory Board Member**

Name	Tatsuaki Kitachi
New Position	Outside Director
Effective Date	March 30, 2022

Name	Kanao Osawa
New Position	Outside Audit & Supervisory Board Member
Effective Date	March 30, 2022

Name	Sachie Tsuji
New Position	Outside Audit & Supervisory Board Member
Effective Date	March 30, 2022

## Resignation of Audit & Supervisory Board Member

Name	Yoko Wachi
Current Position	Outside Audit & Supervisory Board Member
Effective Date	March 30, 2022

Name	Kazuo Takahashi
Current Position	Outside Audit & Supervisory Board Member
Effective Date	March 30, 2022