



## NEWS RELEASE

July 8, 2008

### Tatsuo Higuchi Appointed as President and CEO, Representative Director of Otsuka Holdings Co., Ltd.

Tokyo, Japan -- Otsuka Holdings Co., Ltd. (Head office: Chiyoda-ku, Tokyo, Japan; hereafter, Otsuka Holdings) today announced the appointment of Tatsuo Higuchi as President and CEO, Representative Director of Otsuka Holdings Co., Ltd., as approved at a board of directors' meeting today.

Prior to his appointment, Mr. Higuchi served as President and Representative Director of Otsuka Pharmaceutical Co., Ltd. for eight years, from June 2000 through June 2008. During his tenure, Mr. Higuchi led overseas expansion and strengthened Otsuka Pharmaceutical's global operations, reinforcing the company's position as the core company of the Otsuka Pharmaceutical Group.

Under Mr. Higuchi's experienced leadership, the newly established Otsuka Holdings will focus on accelerating the pace of global expansion of the group and developing businesses that will contribute to better health and affluent life for people all over the world.

#### Biography of Tatsuo Higuchi, President and CEO, Representative Director of Otsuka Holdings

Name	Tatsuo Higuchi	
Place of Birth	Tokyo, Japan	
Date of Birth	June 14, 1950	
Biography	March 1977	Joined Otsuka Pharmaceutical Co., Ltd.
	March 1995	Appointed as President and Chief Executive Officer of Pharmavite Corporation (Pharmavite LLC) in the U.S.
	June 1998	Appointed as Senior Managing Director of Otsuka Pharmaceutical Co., Ltd.
	November 1998	Appointed as Acting President of Otsuka Pharmaceutical Co., Ltd.
	January 1999	Appointed as Executive Vice President of Otsuka Pharmaceutical Co., Ltd.
	February 1999	Appointed as President and Chief Executive Officer of Otsuka America Pharmaceutical, Inc.
	June 1999	Appointed as Director and Member of the Board of Otsuka Pharmaceutical Co., Ltd.
	June 2000	Appointed as President and Representative Director of Otsuka Pharmaceutical Co., Ltd.
	July 2008	Appointed as President and CEO, Representative Director of Otsuka Holdings Co., Ltd.